

8.A Medicare: Trust Funds

Table 8.A1.—Hospital Insurance, 1966-95

Calendar year	Receipts							Expenditures				Trust fund assets at end of year
	Total	Payroll taxes	Transfers from Railroad Retirement account	Reimbursements from general revenues for—		Premiums from voluntary enrollees	Interest on investments and other income ¹	Total	Benefit payments ²	Administrative expenses		
				Uninsured persons	Military wage credits					Amount ³	Percent of benefit payments	
1966	\$1,943	\$1,858	\$16	\$26	\$11	...	\$32	\$999	\$891	\$108	12.1	\$944
1967	3,559	3,152	44	301	11	...	51	3,430	3,353	77	2.3	1,073
1968	5,287	4,116	54	1,022	22	...	74	4,277	4,179	99	2.4	2,083
1969	5,279	4,473	64	617	11	...	113	4,857	4,739	118	2.5	2,505
1970	5,979	4,881	66	863	11	...	158	5,281	5,124	157	3.1	3,202
1971	5,732	4,921	66	503	48	...	193	5,900	5,751	150	2.6	3,034
1972	6,403	5,731	63	381	48	...	180	6,503	6,318	185	2.9	2,935
1973	10,821	9,944	99	451	48	\$2	278	7,289	7,057	232	3.3	6,467
1974	12,024	10,844	132	471	48	5	523	9,372	9,099	272	3.0	9,119
1975	12,980	11,502	138	621	48	7	664	11,581	11,315	266	2.4	10,517
1976	13,766	12,727	143	(4)	141	9	746	13,679	13,340	339	2.5	10,605
1977	15,856	14,114	(5)	⁴ 803	⁶ 143	12	784	16,019	15,737	283	1.8	10,442
1978	19,213	17,324	⁵ 214	688	141	13	834	18,178	17,682	496	2.8	11,477
1979	22,825	20,768	191	734	141	16	975	21,073	20,623	450	2.2	13,228
1980	26,097	23,848	244	697	141	18	1,149	25,577	25,064	512	2.0	13,749
1981	35,725	32,959	276	659	207	22	1,603	30,726	30,342	384	1.3	18,748
1982	37,998	34,586	351	808	207	24	2,022	36,144	35,631	513	1.4	⁷ 8,164
1983	44,570	37,259	358	878	⁸ 3,456	27	2,593	39,877	39,337	540	1.4	12,858
1984	46,720	42,288	351	752	250	33	3,046	43,887	43,257	629	1.5	15,691
1985	51,397	47,576	371	766	⁹ 719	41	3,362	48,414	47,580	834	1.8	⁷ 20,499
1986	59,267	54,583	364	566	91	43	3,619	50,422	49,758	664	1.3	⁷ 39,957
1987	64,064	58,648	368	447	94	38	4,469	50,289	49,496	793	1.6	53,732
1988	69,239	62,449	364	475	80	41	5,830	53,331	52,517	815	1.6	69,640
1989	76,721	68,369	379	515	86	55	7,317	60,803	60,011	792	1.3	85,558
1990	80,372	72,013	367	413	¹⁰ 993	122	8,451	66,997	66,239	758	1.1	98,933
1991	88,839	77,851	352	605	89	432	9,510	72,570	71,549	1,021	1.4	115,202
1992	93,836	81,745	374	621	86	522	10,487	85,015	83,895	1,121	1.3	124,022
1993	98,187	84,133	400	367	81	675	¹¹ 12,531	94,391	93,487	904	1.0	127,818
1994	¹² 109,570	95,280	413	506	80	907	10,745	104,545	103,282	1,263	1.2	132,844
1995	¹³ 115,027	98,421	396	462	61	954	10,820	117,604	116,368	1,236	1.1	130,267

¹ Other income includes recoveries of amounts reimbursed from the trust fund, which are not obligations of the trust fund, and a small amount of miscellaneous income.

² Includes costs of Peer Review Organizations (beginning with the implementation of the Prospective Payment System on Oct. 1, 1983).

³ Includes costs of experiments and demonstration projects.

⁴ No transfer was made in 1976 because of the change in transfer dates from December to March. The 1977 transfer was for benefits and administrative expenses during the 15-month period beginning July 1976 and ending September 1977.

⁵ No transfer was made in 1977 because of the change in transfer dates from August to June. The 1978 transfer was from contributions during the 15-month period beginning July 1976 and ending September 1977.

⁶ Includes \$2 million in reimbursements from general revenues for costs arising from the granting of deemed wage credits to persons of Japanese ancestry who were interned during World War II.

⁷ Total assets exclude \$12,437 million loaned to the OASI Trust Fund under the interfund-borrowing provisions of the law in 1982. Repayments of \$1,824 million and \$10,613 million were made in 1985 and 1986 respectively.

⁸ The lump-sum general revenue transfer, as provided for by section 151 of P.L. 98-21.

⁹ Includes the lump-sum general revenue transfer of -\$805 million, as provided for by section 151 of P.L. 98-21.

¹⁰ Includes the lump-sum general revenue transfer of -\$1,100 million, as provided for by section 151 of P.L. 98-21.

¹¹ Includes \$1,805 million transferred from SMI catastrophic coverage reserve fund as provided for by P.L. 102-394.

¹² Includes \$1,639 million of income from taxation of benefits.

¹³ Includes \$3,913 million of income from taxation of benefits.

Note: Totals do not necessarily equal the sum of rounded components.

Source: 1996 Annual Report of the Board of Trustees of the Federal Hospital Insurance Trust Fund, table II.D2.

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